



Locally funded, financially sound.

**Friday, November 21, 2014
Audit Committee Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 8:00 a.m.

1. Roll Call

A. Roll Call @ 8:00 a.m.

2. Action Item

A. Approval of Minutes from the August 22, 2014 Audit Committee Meeting

3. Report

A. Annual Report on Compliance Activity (Kathy O'Brien)

4. Presentations

A. Results of the 2014 Internal Audit Work Plan Related to the Information System Area (Steve Gerschoffer, Alicia Poluga - Crowe Horwath)

B. 2015 Internal Audit Work Related to the Information System Area (Steve Gerschoffer, Alicia Poluga - Crowe Horwath)

5. Action Item

A. Acceptance of 2015 Crowe Horwath Arrangement Letter

6. Presentation

A. External Audit Services Plan for IMRF's 2014 Financial Statements and Assistance with GASB 68 (Kurt Gabouer, Julie Barrientos - KPMG)

7. Action Item

A. Acceptance of 2015 KPMG Arrangement Letter

8. Presentation

A. 2015 Internal Audit Plan (Julia Davidyan)

9. Other Business

10. Private Sessions with Internal and External Auditors

11. Adjourn

A. Motion to Adjourn